

# QAD Financials Release Notes

**March 2019**

QAD Financials 2019 includes product changes to the Financials module made between May 19, 2018 and February 21, 2019.

This release contains new features and enhancements as well as fixes that resulted from maintenance activities. For detailed information about individual fixes, see the Product Changes & Advisories area on QAD's Online Support Center:

[https://support.qad.com/product\\_changes/](https://support.qad.com/product_changes/)

The Release Notes describe enhancements and changes for the Financials module. These changes may affect the way you implement and use QAD Financials. Review this document and the associated installation materials *before* proceeding with any phase of a QAD Financials implementation.

# Release Notes for Current Release

**Product Name Version:** QAD Financials 2019

**Date:** March 29, 2019

**QAD Enterprise Applications Version:** 2016 - 2018

## Installation Changes

QAD Financials 2019 is installed through a backward compatibility upgrade. The document *Backward Compatibility Upgrade: QAD Financials 2019* describes this installation process for Enterprise Edition 2016-2018 environments. QAD Financials 2019 is supported for QAD 2018 EE, QAD 2017 EE, QAD 2016 EE, and QAD 2015 EE Cloud.

## Application Changes

The application changes are described in detail in the relevant user guides:

- *QAD Financials User Guide*

You can find this guide at:

<https://documentlibrary.qad.com/>

## Cross-Company Payments

In the prior release, when making cross-company payments, any discounted taxes were transferred to the invoice entity, but the goods discount remained in the paying entity. Now, when you have selected the Discount Tax at Payment field in Tax Rate Maintenance (29.4.1) for all taxes associated with invoices on a payment, the goods discount is also transferred to the invoice entity, providing that either:

- The invoicing and payment entity use the same GL account shared set; or
- All the tax rates on the invoice have non-blank AR/AP discount accounts.

## Open Item Adjustment API

The Open Item Adjustment API allows you to net invoice type documents in and between the AP and AR modules, and to write off and reopen documents. Invoice type documents include:

- Invoices (AP and AR)
- Credit notes (AP and AR)
- Invoice corrections (AP and AR)
- Credit note corrections (AP and AR)
- Prepayments (AP and AR)
- Adjustments (AP and AR)
- Finance charges (AR)
- Deductions (AR)

The functional differences between the UI and the API are:

- You cannot create prepayments and adjustments using the API. Use existing customer and supplier invoice APIs to create these documents.
- You cannot update hold amounts or withholding tax amounts using the API.

- You do not need to provide a posting date to the API. If no posting date is provided, the system date is used.
- You do not need to provide an entity code when specifying invoices with the API. If no entity code is provided, the system uses the logged-in entity when running the API.

### Smaller Enhancements

- The Tax Register Report (29.6.2.5) offers a new report filter named Show Tax Base By Tax Line. When Show Tax Base By Tax Line is set to Yes, the report displays the tax base as a sum of all tax lines. When Show Tax Base By Tax Line is set to No or left blank, the report displays the tax base as the first tax line base.
- When the Allow Zero Discounts field in Payment Processing Configuration Maint (31.1.13) is selected, the system now correctly creates a payment with zero discount allocation in Process Incoming Bank Files (31.1.6) when you specify the discount amount as zero in the bank file.
- The Site field is now displayed in the Supplier Invoice View (28.1.1.3) grid.
- Open Item Adjustment Create (25.13.5) now includes extra filters to improve the invoice search functionality. The filters are available in Design Mode.
  - Customer/Supplier List
  - Year/Daybook/Voucher List
  - From Posting Date
  - To Posting Date
  - From Invoice Due Date
  - To Invoice Due Date
  - Payment Reference
- When you do not enter a purchase order in a supplier invoice, you can configure Receiver Matching to display only open receivers for the supplier for whom the invoice is being created. To facilitate this functionality, there is a new field on the Domain (36.1.1.1) menu named Include All Suppliers in Receiver Matching. When this field is clear, the Supplier Code field on the Receiver Matching menu is disabled and only open receivers for the supplier for whom the invoice is being created are displayed.
- You can now set the currency spot rate—the exchange rate between the bank currency and the base currency—when allocating customer or supplier invoices to create banking entries in Banking Entry Create (31.1.1). This functionality is useful when you maintain a monthly rate for the accounting exchange rate between the bank currency and the base currency but need to record a daily rate when processing payment transactions. Use four new fields to amend the exchange rates for multiple invoices simultaneously. The fields are available in Design Mode on the Banking Entry and the Petty Cash screens.
- There are two new account activity detail reports:
  - Customer Account Activity Detail (27.17.27)
  - Supplier Account Activity Detail (28.17.24)

These reports enable you to view all payment details with transaction type, payment reference, and debit and credit amounts by invoice number, entity, and payment group for all customers or suppliers for a given period. Each report can display customer or supplier payments across multiple entities. You can download a report to Excel for further maintenance.

- The Receiver Matching Report (28.2.5) is now available in Excel format with properly laid out columns. The Receipt Account field has also been added to the dataset and you can add it to the report for each matching line using Report Designer.

- The Customer Payment Report dataset (27.17.26) has been updated with new fields to provide further information. You can add these fields using Report Designer.
- GL Open Item Reconciliation (25.15.2.13) now includes a Clear Filter button that clears previously selected search filters.
- The consistency check for year-end validates whether the Auto Balance GL account is cleared. The check compares the sum of all base currency debits created by non-manual journal entry with the sum of all positive base currency credits and the sum of all negative base currency debits created by manual journal entry. When the Auto Balance GL account is used in manual journal entry but not for balancing non-manual journal entries, the validation still fails. However, where this failure previously returned an error, it now returns a warning. The consistency check still checks that the balance of the Auto Balance GL account is zero.
- Payments to selected suppliers can now be split into the invoice base amount and the tax amount. This enables you to easily make base amount payments to the regular supplier's bank account, and pay the tax amounts to a regulated bank account. This enhancement automatically distributes the amounts to the bank accounts during supplier invoice creation.