



QAD Adaptive Applications

# QAD Financials Release Notes

## March 2020

QAD Financials 2020 includes product changes to the Financials module made between May 16, 2019 and February 19, 2020.

This release contains new features and enhancements as well as fixes that resulted from maintenance activities. For detailed information about individual fixes, see the Product Changes & Advisories area on QAD's Online Support Center:

[https://support.qad.com/product\\_changes/](https://support.qad.com/product_changes/)

The Release Notes describe enhancements and changes for the Financials module. These changes may affect the way you implement and use QAD Financials. Review this document and the associated installation materials *before* proceeding with any phase of a QAD Financials implementation.

# Release Notes for Current Release

**Product Name Version:** QAD Financials 2020

**Date:** March 27, 2020

**QAD Enterprise Applications Version:** 2016 - 2019

## Installation Changes

QAD Financials 2020 is installed through a backward compatibility upgrade. The document *Backward Compatibility Upgrade: QAD Financials 2020* describes this installation process for Enterprise Edition 2016-2019 environments. QAD Financials 2020 is supported for QAD 2019 EE, QAD 2018 EE, QAD 2017 EE, QAD 2016 EE, and QAD 2015 EE Cloud.

## Application Changes

The application changes are described in detail in the relevant user guides:

- *QAD Financials User Guide*

You can find this guide at:

<https://documentlibrary.qad.com/>

## Summary of Changes

- In Financial Report Writer, an enhancement has been made to the Report Cube that enables you to enter a cube opening balance in presentation currency for the Currency Translation Adjustment (CTA) account.

For years included in the cube definition, the opening balances are automatically calculated year on year where the CTA is a balance sheet account. However, the new field is needed:

- When the opening CTA value is not in the QAD system.
- Where there is GL activity for the relevant entity in years prior to the cube start date.

You can enter a value in this field for each entity when the cube is created or whenever you add an entity to the cube. You can also add or modify the Opening CTA Balance after you have generated a cube if you first empty the cube.

- The Excel version of the Bank Statement Report (31.1.15) now contains line-level detail.
- Banking Entry functions have been enhanced to handle payment selections with a large number of payments more efficiently.

