



JEWELRY

QAD

TODAY'S CHALLENGES

Jewelry manufacturers are facing disruptions right now that will transform the industry and their daily operations.

Manufacturers of jewelry products need to get the right product to the right place at the right time in the right quantity. Evolving consumer preferences and the expanding value chain are adding new challenges to this mission.

Jewelry manufacturers face challenges such as complex supply chains with multiple suppliers,

product seasonality, changing consumer preferences, promotion management, complex manufacturing processes and expensive raw materials and component parts. Product quality and traceability of high-value materials are critical for jewelry manufacturers.

In addition to consumer-initiated changes, manufacturers must effectively manage tight margins and operate in a market that is highly dependent on the current economic climate.

FUTURE TRENDS

The challenges of today will result in a fundamentally restructured supply chain for jewelry and luxury items in the near future.

Competition in the jewelry market will be fierce and manufacturers will need an edge, requiring more promotions and increased trade spending. They will

need to monitor program success closely and be agile enough to quickly move to alternatives.

Fueled by digital technologies, the restructured supply chain will operate at blazing speed, requiring full supply chain visibility to compete effectively.

Those same technologies will also redefine jobs and the skills gap.

IMPERATIVES FOR KEY DECISION MAKERS

Successful COOs will bring digital transformation to the shop floor and operations to improve quality and delivery and to ramp up the production of fast-selling jewelry products.

CFOs need insight and tools to make operational and information technology investment decisions with confidence and to adjust quickly to the uncertain business environment. With shrinking product life cycles, increased inventories and unpredictable demand, focus on profits is more critical than ever.

Inventory management is critical to success as jewelry manufacturers have to manage extremely high inventory costs due to expensive raw materials.

CIOs will need to squeeze more productivity from limited resources while adopting advanced technologies like IoT. Newer processes and solutions will need to be tightly integrated, easy to use and remotely accessible, often via the cloud.

CSOs and VPs of Supply Chain must ensure that communication with suppliers keeps the upstream portion of the supply chain intact and efficient. They must also continually respond to evolving compliance requirements



HOW CAN QAD HELP?

QAD has been a trusted solution partner to jewelry manufacturers for decades. QAD offers flexible solutions that allow manufacturers to selectively apply financial, planning and operations capabilities to best support their needs.

The solutions are designed to help streamline manual processes while meeting the increasing demand for smart and more efficient manufacturing. Capabilities include the tracking and handling of document control, customization, demand planning, global shipping and packaging.

QAD Adaptive ERP provides a comprehensive yet flexible manufacturing ERP, supporting the unique needs of each manufacturer and offering excellent fit out of the box. The QAD Enterprise Platform simplifies the adoption of digital technologies for consumer products companies and makes it easy to extend the solution using a low/no code approach.

QAD CEBOS EQMS (Enterprise Quality Management System) helps manufacturers meet ongoing quality requirements and allows manufacturers to comply with strict regulatory guidelines.

QAD DSCP (Demand and Supply Chain Planning) streamlines the sales and operations planning process and improves demand visibility and forecasting to better respond to market fluctuations.

QAD prides itself on fast and dependable implementations and around-the-clock global support in the QAD Cloud.

For more information on how **QAD Adaptive ERP** can help your company, please contact QAD at +1-805-566-6100 or email info@qad.com.



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